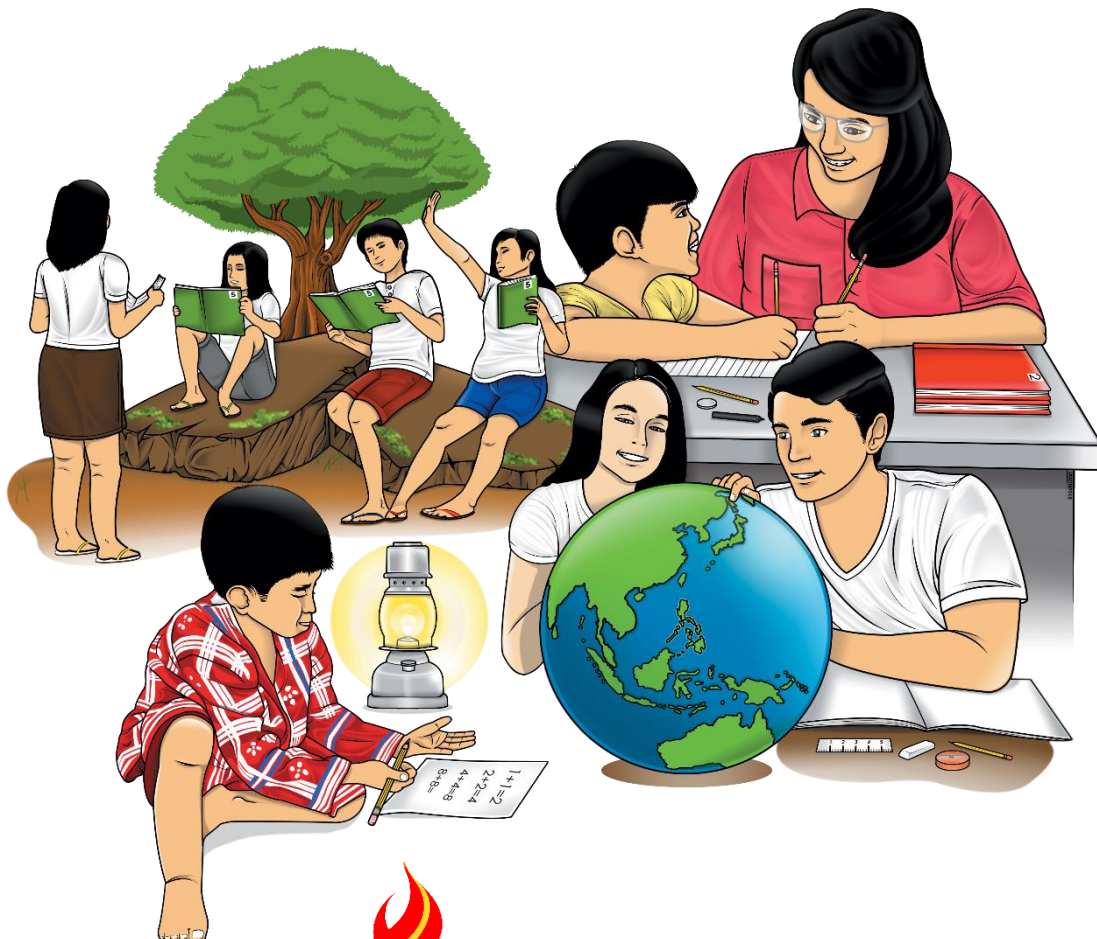




Technology and Livelihood Education

Home Economics

Module 2: Sources of Family Income



TLE (HE) – Grade 6
Alternative Delivery Mode
Module 2: Sources of Family Income
First Edition, 2020

Republic Act 8293, section 176 states that: No copyright shall subsist in any work of the Government of the Philippines. However, prior approval of the government agency or office wherein the work is created shall be necessary for exploitation of such work for profit. Such agency or office may, among other things, impose as a condition the payment of royalties.

Borrowed materials (i.e., songs, stories, poems, pictures, photos, brand names, trademarks, etc.) included in this module are owned by their respective copyright holders. Every effort has been exerted to locate and seek permission to use these materials from their respective copyright owners. The publisher and authors do not represent nor claim ownership over them.

Published by the Department of Education
Secretary: Leonor Magtolis Briones
Undersecretary: Diosdado M. San Antonio

Development Team of the Module		
Writers:	Armelyn T. Agustin	Lotis V. Soriano
Editors:	Gorgonio A. Batilaran Jr. Jelyn Joy M. Avelino	Rhodalynd G. Delcano, Robert V. Aguirre
Reviewers:	Marvic S. Martinez Joan C. Adoyogan	Jocelyn D. Sunsona
Illustrator:	Rolly A. Ditan	
Layout Artists:	Mark R. Delatina Lourdes Eleanor M. Miranda Ma. Dianne Joy R. dela Fuente	Jackielyn S. Cabangal, Dean Pierre H. Besana
Management Team:	Ramir B. Uytico, Elena P. Gonzaga, Celestino S. Dalumpines IV Jocelyn D. Sunsona	Pedro T. Escobarte Donald T. Genine Marvic S. Martinez Joan C. Adoyogan

Printed in the Philippines by _____

Department of Education – Region VI

Office Address: Duran Street, Iloilo City, 5000
Telefax: (033) 509-7653 (033) 336-2816
E-mail Address: region6@deped.gov.ph

6

Technology and Livelihood Education

Home Economics

**Module 2: Sources of Family
Income**

Introductory Message

This Self-Learning Module (SLM) is prepared so that you, our dear learners, can continue your studies and learn while at home. Activities, questions, directions, exercises, and discussions are carefully stated for you to understand each lesson.

Each SLM is composed of different parts. Each part shall guide you step-by-step as you discover and understand the lesson prepared for you.

Pre-tests are provided to measure your prior knowledge on lessons in each SLM. This will tell you if you need to proceed on completing this module or if you need to ask your facilitator or your teacher's assistance for better understanding of the lesson. At the end of each module, you need to answer the post-test to self-check your learning. Answer keys are provided for each activity and test. We trust that you will be honest in using these.

In addition to the material in the main text, notes to the Teacher are also provided to our facilitators and parents for strategies and reminders on how they can best help you on your home-based learning.

Please use this module with care. Do not put unnecessary marks on any part of this SLM. Use a separate sheet of paper in answering the exercises and tests. And read the instructions carefully before performing each task. If you have any questions in using this SLM or any difficulty in answering the tasks in this module, do not hesitate to consult your teacher or facilitator.

Thank you.



What I Need to Know

Income is a wealth that an individual received over a period of time. Income is used to fund day-to-day expenses. People often earn through wages or salary. Family income is the total income earned by all the members of the household.

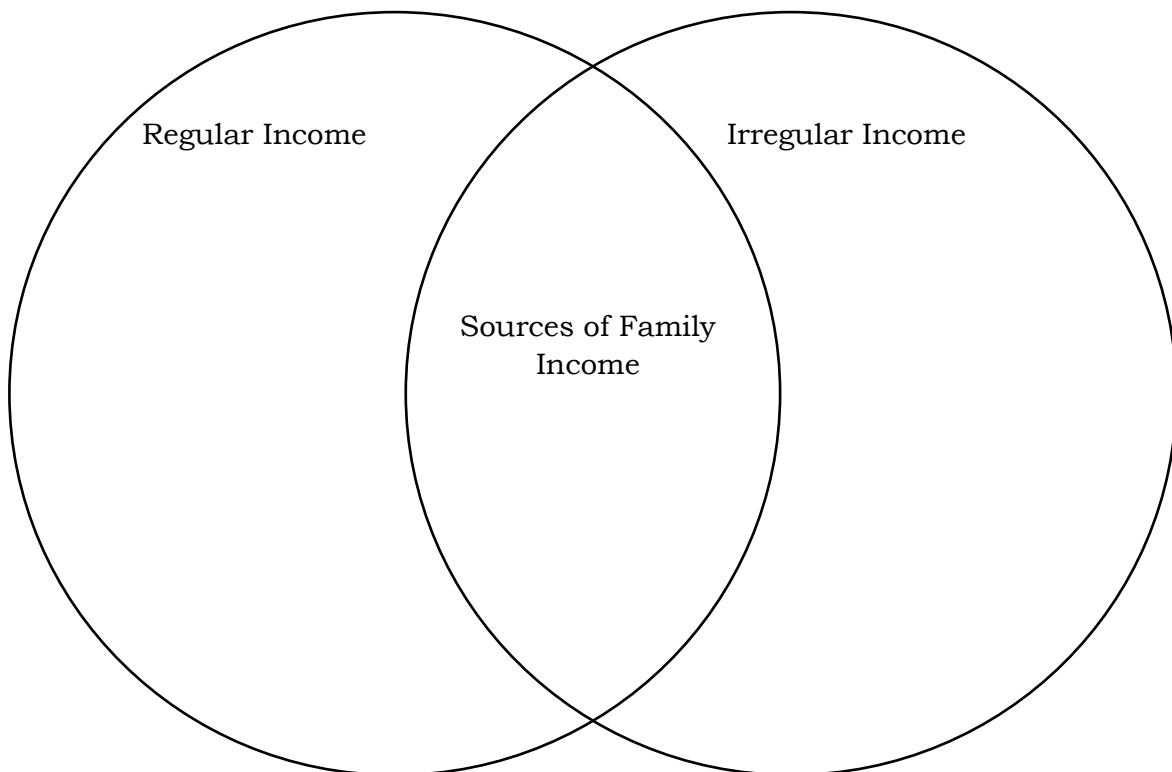
This module was designed and written to help you enumerate the different sources of family income.



What I Know

Before studying this module, do the activity below. This is to find out how much you already know about the topic.

Complete the Venn diagram below. Write your answer on a separate sheet of paper.



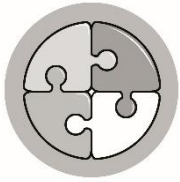
Lesson

1

Sources of Family Income

Family income is the compensation received by the family regularly from services, business /investments. A family may have one or more sources of income.

Families have various sources of family income. It only depends on the kind profession and work they engage in.



What's In

Look at the pictures below.



Guide Questions:

1. What does each picture show? Tell something about it.
2. What are the things you know that can be used to earn money?
3. Is it important to have a job in the future? Why?



What's New

Directions: Read the selection below. Answer the following guide questions on the next page. Write your answer on a separate sheet of paper.

Mang Greg and Aling Dora have several sources of income. Both of them are government employees. Mang Greg has a meat stand at their local market, Teodoro Arcenas Trade Center while Aling Dora has a small vegetable garden in their backyard which she harvests weekly to be sold in the market every Sunday.

Guide Questions:

1. How many sources of income do Mang Greg and Aling Dora have?
2. What are their sources of income?
3. What about you, can you tell us the source or sources of your family income?



What is It

What is Family Income?

A family income is a combined money earned by all the members of the family who are working. The income is used to buy goods and services required for daily living.

Family income can be classified as regular and irregular income.

Regular Income

Regular income is received on an ongoing basis and timing and amounts involved tend to be predictable.

1. Wages and Salaries

Salaries are paid fixed amount per period like 30th day of every month while wages are money received for a pay rate per hour from rendering a service.

2. Pensions

Pensions are money granted by the government or private comprises upon one's retirement from service.

3. Short Time Work Support

Short time work support is a form of Jobseeker's Benefit and an income support payment if you have been temporarily placed on a shorter working week.

4. Fees from Services

Fees from services are money paid to a professional person or group of people in exchange for advice or services.

5. Fees from Rent

Fees from rent are money paid by a lessee on a regular basis and in the same amount.

Irregular Income

Irregular income is far less predictable and will only be received from time to time. There is also less certainty about the amounts involved.

1. Overtime Payment

Overtime payment is the amount received by a worker for working beyond regular hours. This depends on the agreement between the employer and the employee.

2. Bonus Payment

Bonus payment is an amount of money given in addition to a regular income as a reward for good performance or for a number of years of service rendered.

3. Commission

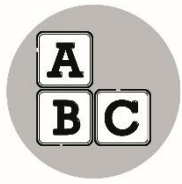
Commission is an incentive pay to certain individual from insurance, selling real estate, appliances and educational plans.

4. Profit

Profit is a financial gain earned from operating a business.

Guide Questions:

1. What is family income?
2. What are the two (2) classifications of income? How do they differ?
3. Enumerate the sources of family income?
4. Is it important to have a stable source of family income? Why?



What's More

Activity 1

Directions: Read the situation below. Write your answer on a separate sheet of paper.

Situation:

Donna has an assignment in her class. The teacher said that they need to enumerate the sources of their family income by asking her parents and the other members in her family that have work. Help Donna in accomplishing her home task.

Donna's Home Task

Regular Income

1. _____
2. _____
3. _____
4. _____
5. _____

Irregular Income

1. _____
2. _____
3. _____
4. _____



What are the sources of family

Activity 2

Directions: The following scrambled letters are sources of family income. Arrange the letter to form a new word. Write your answer on a separate sheet of paper.

1. NCMEOI - _____
2. ISUNCNERA - _____
3. NNPEISIO - _____

- 4. NIOMMICOSS - _____
- 5. SAALYR - _____
- 6. VCERSISE - _____
- 7. SSSUBINE - _____
- 8. TIFROP - _____
- 9. EEFS - _____
- 10. BNUOS - _____

Activity 3

Directions: Study and analyze each sentence. Copy and box the correct answer. Do these on a separate sheet of paper.

1. It is a financial gain earned from operating a business.
(profit, salary, bonus)
2. It is fixed regular payment typically paid on daily, monthly or biweekly basis.
(commission, salary, pension)
3. It is a payment made during a person's retirement as a government/ private employee during his/her working days.
(pension, salary, profit)
4. It is the amount of money given as addition to a regular income or as reward for good performance.
(bonus, profit, wage)
5. It is an incentive pay to certain individual from insurance, selling real estate, appliances and educational plans.
(commission, wage, profit)



What I Have Learned

Directions: Complete the thought of the sentence. Write your answer on a sheet of paper.

The sources of family income can be classified as to regular income which includes _____ and irregular income such as _____.



What I Can Do

Directions: Study the puzzle below. Identify the words that enumerate various sources of income. Write your answer in a separate sheet of paper.

B	O	N	U	S	K	I	N	G	P	Q	R	U	P	Q	P	T	S
A	P	P	L	A	U	P	Q	F	K	A	F	J	I	A	L	F	A
S	T	E	R	I	L	E	Z	A	T	I	O	N	C	S	M	G	P
S	O	O	K	S	J	N	S	R	L	S	V	K	K	D	O	H	R
D	U	I	J	F	R	S	E	Z	I	N	G	L	L	F	I	T	O
F	R	U	H	D	N	I	Z	T	C	O	B	M	I	S	U	R	F
E	T	Y	G	F	M	O	X	Y	H	E	T	N	N	T	J	E	I
E	R	T	I	G	B	N	E	U	G	D	Y	O	G	Y	M	S	T
S	E	S	A	L	A	R	Y	I	F	C	H	P	T	U	N	W	U
B	W	E	S	H	G	S	D	C	O	M	M	I	S	S	I	O	N
V	R	E	F	R	I	G	E	R	A	T	I	O	N	I	B	I	H



Assessment

Directions: Complete the table below. Enumerate the sources of family income that you know. Write your answer on a separate sheet of paper.

Sources of Family Income	
Regular Income	Irregular Income
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.



Additional Activities

At home, ask your mother or father what are the sources of your family income and how do they manage it.



Answer Key

<p style="text-align: center;">Assessment</p> <p>Regular Income 1. Wages and salaries 2. Pensions 3. Short time work support 4. Fees from services 5. Fees from rent</p> <p>Irregular Income 1. Overtime payment 2. Bonus payment 3. Commission 4. Profit 5. Lottery wins</p>	<p style="text-align: center;">What's More</p> <p>Activity 1.1 Regular Income 1. Wages and salaries 2. Pensions 3. Short time work support 4. Fees from services 5. Fees from rent</p> <p>Irregular Income 1. Overtime payment 2. Bonus payment 3. Commission 4. Profit</p> <p>Activity 2.1 1. income 2. insurance 3. pension 4. commission 5. salary 6. services 7. business 8. profit 9. fees 10. bonus</p> <p>Activity 3.1 1. profit 2. salary 3. Pension 4. bonus 5. Commission</p>	<p style="text-align: center;">What I Need to Know</p> <p>(for Venn diagram) Regular Income 1. Wages and salaries 2. Pensions 3. Short time work support 4. Fees from services 5. Fees from rent</p> <p>Irregular Income 1. Overtime payment 2. Bonus payment 3. Commission 4. Profit 5. Lottery wins</p>
--	--	--

References

K to 12 MELC, TLE 6 Home Economics 2020; p 411.

AccountingTools. AccountingTools. Retrieved May 12, 2020.
<https://www.accountingtools.com>

| tutor2u. tutor2u. Retrieved June 21, 2020. <https://www.tutor2u.net/>

For inquiries or feedback, please write or call:

Department of Education - Bureau of Learning Resources (DepEd-BLR)

Ground Floor, Bonifacio Bldg., DepEd Complex
Meralco Avenue, Pasig City, Philippines 1600

Telefax: (632) 8634-1072; 8634-1054; 8631-4985

Email Address: blr.lrqad@deped.gov.ph * blr.lrpd@deped.gov.ph